



Welcome to the 2024 Fourth-Quarter Edition of the CAPA Re-CAP, brought to you by the California Alliance for Prescription Affordability (CAPA).

## **The Big News – SB 966 Vetoed!**

Thank you for helping defeat [Senate Bill 966!](#)

The Pharma-backed legislative proposal that would have made it much harder for employers to secure the most cost-effective and safe medications for their employees was vetoed by Gov. Gavin Newsom on September 28, just two days before his deadline to act on all legislation.

In a [press release](#) following the veto, CAPA shared:

“We applaud Governor Newsom for his dedication to putting California’s small businesses, their employees and their families ahead of Big Pharma profits. SB 966 would have resulted in higher health care costs for millions of Californians at a time when they’re already grappling with an affordability crisis. We look forward to continuing to advocate for policies that confront the ever-increasing cost of prescription drugs moving forward.”

## **Looking Ahead to 2025**

While we’re grateful to have won the fight against SB 966, our work is not done. We anticipate that next year will present more threats to your health care affordability and want to assure you that we will continue to advocate for employers and the 29 million Californians with employer-based health care coverage.

We deeply appreciate the dedication of our CAPA members and will keep you in the loop so you can continue to make your voice heard on these important issues.

## **Welcome, Asian Industry B2B, to the CAPA Coalition Dugout!**

CAPA welcomes [Asian Industry B2B](#) and its founder and president Marc Ang to our growing team of partners.

“We engage our membership in cultural, political, educational, business and charitable initiatives, enriching business owners’ lives and elevating Asian businesses in the overall society,” writes Ang on his website. “Asian Industry B2B is also dedicated to the cause of addressing mental health issues in the community. We work closely with psychologists and nonprofits in the community addressing the fact that mental health is not talked about in the Asian community. We seek to change that.”

Ang believes a critical component to effective mental health treatment for patients, and for the peace of mind for their families, is keeping drug costs reined in, which is CAPA’s mission and one that he is happy to be part of and support!

### **CAPA Also Welcomes the Following Partners:**

Merced Hotel and Lodging Association  
Saputo Construction, Pomona  
The Squeeze Inn/Squeeze Burger, Galt  
The Woodshed, Orange

### **Help Us Grow the CAPA Coalition Dugout**

The bigger our dugout of partners, the more impact the California Alliance for Prescription Affordability can have in making sure your voices are heard! You can join CAPA by visiting our website at CA4PA.com or passing the link along to friends, neighbors and colleagues.

### **Do You Want to Learn More?**

If you’re interested in learning more about pharmacy benefit managers (PBMs) and the important role they play in driving costs down in the drug supply chain, check out this new resource from the Pharmaceutical Care Management Association (PCMA): [How PBMs Work.](#)